

Colton Meadow News

PO BOX 103, ST. GEORGES, DE 19733-0103

Volume 20A

ColtonMeadowHA@msn.com

April 2005

**COMMUNITY YARD SALE TO BE HELD ON SATURDAY MAY 7TH,
AND SUNDAY MAY 8TH
8 AM TO 1 PM**

Place your basement, garage, or other collectibles out for the shoppers of the world.

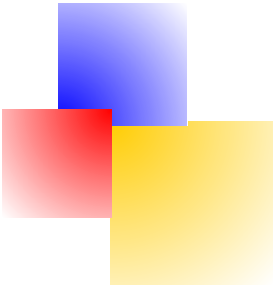
Internet auctions are no match for the Colton Meadow Home-owners!!

The News Journal Classifieds will cover the news, along with other advertising to support our annual function. This is the concurrent weekend of the St. Georges Community Yard Sale...
SO Be Prepared for the Shoppers!

NOTE: The Annual Meeting was held on March 30th at our NEW Location, the Del. City Library, Motiva Conf. Room AT the New Library Site, The former Elementary School at 5th & Bayard Streets.

The Budget was presented and there were no objections to the proposed budget and was approved by the Board of Directors. The budget is attached and assessment notices are being delivered shortly.

**MANY THANKS TO DEB ATKINSON, OUR WEBMASTER!!
THE NEW WEBSITE IS UP AND RUNNING WITH ALL OF OUR INFORMATION
FIND US AT
www.coltonmeadow.org**



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PAGE 2

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COLTON MEADOW HOMEOWNERS OPERATING BUDGET APRIL 2005 TO MARCH 2006

OPERATING EXPENSES

ADMINISTRATIVE	\$1,700.00
LAWN MAINTENENCE ENTRY AREA PRIVATE OPEN SPACE STORM WATER MANGEMENT AREA (PLAYGROUND AREA INCLUDED IN STORM WATER AREA)	\$15,600.00
OPEN SPACE IMPROVEMENT	\$2,000.00
SNOW REMOVAL/PLOWING	\$3,000.00
\$1,000,000.00 PROPERTY / LIABILITY INSURANCE	\$1,300.00
STORM WATER MANAGEMENT MAINTENANCE	\$5,000.00
RESERVES (PER RESERVE BUDGET)	\$1,640.00
<u>TOTAL EXPENDITURES (12 MONTHS)</u>	\$30,240.00

RESERVE BUDGET

	<u>TOTAL COSTS</u>	<u>USEFULL LIFE</u>	<u>PER 12 MONTHS</u>
RECREATION FACILITY REPAIRS (ESTIMATED)			\$500.00
PLAYGROUND EQUIPMENT	\$12,545.00	25YRS	\$500.00
PLAYGROUND COURT	\$ 1,500.00	5 YRS	\$300.00
SIDEWALK REPAIRS			\$340.00

<u>TOTAL RESERVE BUDGET (12 MONTHS)</u>	\$1,640.00
<u>TOTAL BUDGET</u>	\$30,240.00

BUDGET COST PER HOUSEHOLD FOR YEAR 2005/2006	\$254.11
2004-2005 BUDGET SURPLUS GIVE-BACK (Per Home)	\$ 7.11
(Remaining Balance from 2003-2004 Budget : \$846.45)	

BUDGET COST PER HOUSEHOLD FOR YEAR 2004/2005	<u>\$247.00</u>
(AFTER 2003-2004 BUDGET SURPLUS GIVE-BACK)	

Colton Meadow Homeowners Association
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